

Post #9: US Recession. December ECI update.

I was not going to post this update as it does not pose a significant change to the forward projection for the US economy, that I explained in my previous post*. However, as these metrics are getting some attention I thought it was worth a quick update.

[*https://www.linkedin.com/posts/carlos-alegria-b68878a_november-2022-eci-report-activity-6997566099315658752-WSFI?utm_source=share&utm_medium=member_desktop](https://www.linkedin.com/posts/carlos-alegria-b68878a_november-2022-eci-report-activity-6997566099315658752-WSFI?utm_source=share&utm_medium=member_desktop)

This post is an update to show the recent (December 2022) developments in our ECIs. Please read through the previous post for the detailed analysis. Our latest ECI report shows that all our ECIs continued to decline from their November values (see table below, taken from our December ECI report).

Composite Indicator Status		
	Dec-2022	Nov-2022
ECI indicator	Current Value	Previous Value
ECI_Composite_3m	-0.90	-0.71
ECI_Composite_6m	-1.51	-1.26
ECI_Composite_9m	-1.90	-1.65
ECI_Composite_12m	-1.92	-1.63
ECI_Composite_15m	-2.22	-1.84